



Product Name(s)

AXA Buy to Let

Product Type	Personal Lines general insurance product suitable for individuals renting out to tenants a private residential property
Product Status	This product is open to new and renewal business
Who is the product designed for?	This product is designed for individuals aged 18 or over at the time of sale who: <ul style="list-style-type: none"> ✓ Have no unspent (non-motoring) criminal convictions, or prosecutions pending ✓ Have not been declared bankrupt, subject to CCJs or IVAs, and have minimal insurance loss history ✓ Own a property of standard construction with no more than 5 bedrooms.
Who is the product not appropriate for?	This product is not designed for individuals: <ul style="list-style-type: none"> ✗ Who are not aged 18 or over; ✗ Whose rental property has Contents over £60,000; ✗ Who have unspent criminal convictions; ✗ Who have been declared bankrupt or subject to CCJs or IVAs; ✗ Whose property is used by tenants for non-clerical business purposes (without referral); ✗ Who don't have a tenancy agreement in place; ✗ Whose tenancy agreement is for less than 6 months (other than in Scotland); ✗ Whose property is let as a holiday home; ✗ Whose property is predominantly unoccupied; ✗ Who rent out a property which is of non-standard construction; ✗ Whose property has flooded or is at high risk of flooding; ✗ Who wish to insure Buildings where the property has suffered damage from subsidence, heave or landslip; ✗ Who have suffered Buildings or Contents theft loss(es) in the 12 months prior to inception; ✗ Who have suffered any claim in excess of £10,000 in the last 5 years; ✗ Who have suffered 2 or more claims (any type) in the last 5 years.
What are mandatory product features that will meet the needs, characteristics and goals of the target market?	This product provides the following cover, up to agreed specified limits: <ul style="list-style-type: none"> • Landlord's Buildings and/or Contents • Public Liability (Contents) • Property Owners Liability (Buildings) • Employers liability
Does the product include optional covers?	The following optional covers can be added: <ul style="list-style-type: none"> • Accidental Damage • Legal Expenses
How should this product be distributed?	This product should be sold with the active assistance and guidance of an insurance intermediary to select the appropriate level of cover. This product should not be sold directly to customers without this assistance.
What should distributors do to ensure the product provides fair value to the end customer?	To ensure the customer receives fair value for this product, care must be taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. Add-ons and optional extras should highlight the key features and benefits along with any significant or unusual exclusions so customer can make an informed choice. Commission, fees or charges passed onto the customer must be proportionate to the service provided and provide fair value.
Additional Product Literature	This document is to be read in conjunction with the appropriate policy wording which is available through the AXA Connect broker portal.