

CONTRACTORS ALL RISKS SECTION

Summary of Cover

An annual 'All Risks' cover for a number of contracts protecting Contract Works, Plant and Equipment

Cover Summary

This document is a summary of the insurance provided by the Contractors All Risks Section of our Commercial Combined Policy and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of cover in the Policy document. This summary is provided to you for information purposes only and does not form part of your insurance contract.

This document should be read in conjunction with the Commercial Combined - General Conditions Summary of Cover.

Features and Benefits

Cover Offered	Standard Cover	Optional Cover
Replacement value on Contract Works being building works completed under contract and materials to be incorporated in the works	Sum Insured - nominated by the Insured	
Market value on plant and equipment the property of the contractor and used for the Contract Works		Sum Insured - nominated by the Insured
Market value cover for Temporary Buildings used for the Contract Works		Sum Insured - nominated by the Insured
Hired in plant used for the Contract Works (a) liability of contractor under hire agreement to make good damage to plant (b) costs of continuing hire charges following insured damage or breakdown (Maximum £250 per day) Maximum period 90 days excluding the first 48 hours		Sum Insured - nominated by the Insured
Employees Tools		£500 per person after Excess applied



Features and Benefits		
Cover Offered	Standard Cover	Optional Cover
'All Risks' cover being subject to certain exclusions	✓	
Cover includes Debris Removal, Architects and Surveyors Fees, costs of cleaning and repairing drains and allowance for costs of complying with Public Authority Requirements	✓	
If original Contract value increases the Sum Insured on Contract works is automatically increased by up to a maximum of 20%	✓	
Indemnity to Principal	✓	
Automatic Reinstatement of Sum Insured following a loss	✓	
Recovery of immobilised/immovable plant which is insured by this policy	✓	
Materials provided to the Contractor for inclusion in the Contract Works	✓	
Transit cover for materials and plant	✓	
Offsite storage of contract materials	Non Ferrous metals £1,000 All other materials £100,000	
Expediting costs (overtime etc) covered following an insured loss	✓	
Redrawing of plans following an insured loss	£25,000	
Showhouse Contents	£5,000	
Terrorism cover		✓

Significant or Unusual Exclusions and Limitations

Significant or Unusual Exclusions and Limitations

The premium for this cover is adjustable dependent upon any changes to estimates supplied

If the Sums Insured you request are not adequate this may jeopardise your claim or cover

Date Recognition Exclusion

Computer or data processing equipment – operator error, virus or hacking

Terrorism Exclusion (some cover available as an optional extra)

In respect of speculative building cover ceases when the property is sold/let or 3 months after substantial completion of the works; if work stops for a period of 3 months cover ceases at the end of this period

All plant and temporary buildings must be at the Insureds premises or in a securely locked compound or store when not on site

Motor vehicles where motor insurance is legally required

Watercraft over 8 metres long/ aircraft/ deeds/ documents/ money

Damage to vehicles/ plant caused by its own breakdown or explosion

Damage to existing buildings

Work in, under, over, adjoining water – rivers, lakes, reservoirs, dams, tidal waters, cofferdams, caissons

Work on bridges, viaducts, subways, tunnels, motorways, dams, nuclear installations or where excavations will exceed 5 metres

Loss as a result of defective design, material or workmanship

Normal maintenance or wear and tear

Loss or damage after a Certificate of Completion has been issued

Penalties under Contract

Disappearance and shortages

Plant losses caused by wilful act or neglect

Excesses

Standard Section Excesses (Higher amounts may apply)

Theft or Malicious Damage	£750
Employees tools	£50
All other losses	£500



AXA Insurance UK plc

Registered in England No 78950. Registered Office: 5 Old Broad Street, London EC2N 1AD
A member of the AXA Group of Companies. AXA Insurance UK plc is authorised and regulated by the Financial Services Authority.
In order to maintain a quality service, telephone calls may be monitored or recorded.

PR312R/Z (01/06) (10701)

Be Life Confident